

Chairman

Shri Vibhav Bhushan Upadhyay

Managing Trustee

Prof. Ajit Narayan Tripathi

Jt. Managing Trustee

Prof. Vibha Tripathi

ANNUAL REPORT – KESARI DEVI CHARITABLE TRUST APRIL 2014-MARCH 2015 COMMENCEMENT OF ROUND TABLE ABHINAV VIDYALAYA

To,

All the Donors, Partners and well-wishers

Dear Friends,

April 21, 2015 (Akshay Tritiya) is a very special day for us. On this day we opened our school office and made the first admission to our rural school. The first to enroll was Sneha, a sweet little girl of four years. Her father is a construction worker. Her smiling face inspires us to bring similar smiles on the faces of many more underprivileged children.



Our esteemed partner in this school project is Round Table India. They are building the school at an estimated cost of Rs. 2 crore. Enthusiastic young members of their Varanasi Chapter are coordinating and supervising the project. In recognition of their valuable support, we have named the school as '**Round Table Abhinav Vidyalaya**'.

Chairman

Shri Vibhav Bhushan Upadhyay

Managing Trustee

Prof. Ajit Narayan Tripathi

Jt. Managing Trustee

Prof. Vibha Tripathi



In this financial year we received 42 donations, totaling nearly Rs 15 Lac. Out of these 26 are new donors and 16 repeat donors. The total number of our donors has now risen to 169. I look upon this group as a *community of socially concerned professionals* who have come together to extend a helping hand to those who are less fortunate than us. I hope we will be able to connect with many more such persons in the coming years.

We now need more funds on two counts. One is to buy more land for play ground. The other is to create an endowment fund to subsidize the running expenses of the school. The school fee has been kept at a low level of Rs. 300/- p.m. to make quality education available to the weaker sections. Those who have difficulty with even this low amount, can also be accommodated with a fee of Rs.100/- . However, to give quality education we need to pay decent salaries to our teachers. With these constraints we cannot recover fully the running expenses from the fees alone. Therefore we need to create an endowment fund to meet the deficit. Calculations show that we will need an amount of Rs.2 Crore for this purpose. The figure may look a bit high, but when a large number of well meaning persons come together for a noble cause, even difficult targets become achievable.

So far our fund raising efforts have focused on individual donations. However, larger amounts can be garnered through corporate support. As you may be aware, under the new rules all companies with a profit of over Rs. 5 Crore and are required to spend 2% of their profits on CSR



KESARI DEVI CHARITABLE TRUST

(Registration no. 309/10, Varanasi, 15-09-2010)



Chairman Shri Vibhav Bhushan Upadhyay	Managing Trustee Prof. Ajit Narayan Tripathi	Jt. Managing Trustee Prof. Vibha Tripathi
--	---	--

projects of their choice. It will be very helpful if we could tap into this source of funding for our project. I would very much appreciate if you could help me get in touch with the right persons for seeking support under this scheme.

Wishing you all a very happy and prosperous year ahead and looking forward to your continued interest in the project.

A.N.Tripathi
Managing Trustee